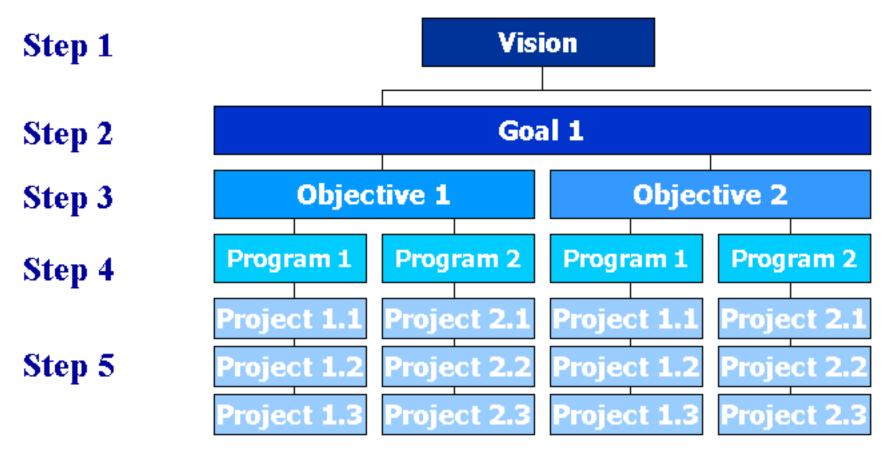
Strategic Planning for LED

- Creating a Vision
- Developing Goals: Point specifically to where you want to be
- Developing Objectives: Even more specific; should be time bound and measurable
- Developing Programs: Normally groups of projects that collectively address the same objective
- Selecting Projects: Specific initiatives to effect the the program



Creating a Vision

- A vision should be agreed by all stakeholders
- It should be a description of the stakeholders' preferred economic future of the city
- It is not always fully achievable but it does give your community a clear sense of what it is aiming to achieve

- Creating a Vision (an example)
- "By 2010, this city will have a dynamic, businessoriented government and be characterized by an attractive business enabling environment that provides the basis for a wide range of entrepreneurial and employment opportunities. The city will be home to a diverse and growing range of businesses that provide a broad range of employment opportunities in the service, agricultural and manufacturing sectors"

Developing Goals

- Goals are much more descriptive and concrete than a vision statement
- They should be based on the local economy assessment undertaken to date
- Goals point more specifically to where you want to be

- Developing Goals (an example)
- Goal 1: To transform the local government so that it is responsive to business customer needs
- Goal 2: To ensure appropriate provision of business services and conditions to support the development and expansion of new and expanding businesses

- Developing Goals (an example)
- Goal 3: To develop the built and human infrastructure capacity needed for business growth
- Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

- Developing Objectives
- Objectives are even more specific and should be time bound and measurable
- They should seek to overcome weaknesses, exploit opportunities and deal with threats identified in the local economy assessment

- Step 3: Goals to Objectives (an example)
- Goal 1: To transform the local government so that it is responsive to business customer needs
- Objective 1: By 2006, to improve business processes, liaison and services so that business surveys indicate a 90% satisfaction rating for all interactions with the municipality

- Goals to Objectives (an example)
- Goal 2: To ensure appropriate provision of business services and conditions to support the development of new, and the expansion of established, businesses
- Objective 1: By 2006, to ensure, through the use of business attitude surveys, that the local business enabling environment is considered greatly improved by 80% of businesses

- Goals to Objectives (an example)
- Goal 3: To stimulate and improve the built and human infrastructure needed for business growth
- Objective 1: By 2010, to ensure that appropriate investments and programs are in place to have eliminated, or reduced considerably, 10 of the highest priority business infrastructure constraints identified by the business survey

- Goals to Objectives (an example)
- Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community
- Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Are the Objectives SMART?

- Specific: Does the specific state precisely what is to be achieved?
- Measurable: Is it defined in terms that can be measured?
- Appropriate: Does it fall within the vision?
- Realistic: Given resources and constraints, is it achievable?
- Time Dated: Can a time limit be set for achieving the objective, by date or duration?

- Improving the Local Business Investment Climate Key Issues for Consideration
- Laws, framework and enforcement
- Regulations, transparency, predictability, cost, time
- Taxation, local and national
- Corporate governance
- Property rights and ownership
- Licenses and business registration

- Improving the Local Business Investment Climate
- Land, Property and Development Planning
- Infrastructure Provision and Maintenance
- Business Registration and Licensing
- Encouraging Local Business Standards
- Internal Operations and Procedures
- Investment Promotion and Marketing

- Investment in Hard Strategic Infrastructure
- Building or improving key access roads
- Developing, improving or expanding the local port, airport, passenger and freight rail facilities
- Developing, improving or expanding industrial sites and buildings
- Increasing the availability of industrial and potable water; expanding the sewerage disposal system
- Improving and expanding the telecommunications or

- Investment in Sites and Premises for Business
- Derelict site reclamation
- Adaptation of disused buildings
- Industrial and commercial site preparation
- Upgrading out-of-date or abandoned industrial premises
- Developing industrial estates, business parks or science parks

- Investment in Soft Infrastructure
- Enabling or providing skills training
- Supporting research and development
- Providing business advisory services
- Initiating access to capital and finance
- Social inclusion strategies
- Improving delivery of municipal services to businesses
- Supporting the development of business and trade associations

- Investment in Soft Infrastructure: Project Ideas: Business Stakeholders Liaison
- Develop/institutionalize a business stakeholders group
- Initiate and institutionalize a business attitude survey with stakeholders
- Develop a database of key businesses with growth potential and list of dynamic leaders
- Develop a business liaison program for the Mayor with major investors in the community

- Investment in Soft Infrastructure: Project Ideas: Business Association Development
- Share information
- Share supplying and purchasing opportunities
- Share technical information
- Business mentors
- Marketing programs
- Technical support and training programs

- Encouraging Local Business Growth
- Technical assistance to business
- Financial advice and assistance
- Public procurement policies and 'buy local' campaigns
- Business retention visits and surveys
- Provision of sites and premises
- Export Clubs

- Encouraging New Enterprise
- Provision of finance for new businesses
- Provision of micro and managed workspace
- Providing technical advice on business management
- Supporting the establishment and implementation of formal and informal business networks
- Initiate business mentoring programs

- Encouraging New Enterprise: Project Ideas
- Comprehensive business advisory services via 'Onestop shops' (diagnosis, training, advice)
- Enabling business networking by sector
- Provision of basic managed workspace, usually refurbished property
- Encourage supplier chains and 'friendly' procurement procedures
- Provision of seed and venture capital by sectors

- Encouraging New Enterprise: Project Ideas: Basic Manufacturing Workspace
- Use a redundant building
- Divide into small spaces
- Provide minimal facilities
- Give easy-in, easy-out leases
- Encourage 'business to business' collaborations

- Encouraging New Enterprise: Project Ideas: Local Purchasing Initiative
- Ensure that supply contracts are advertised locally
- Ensure that contract sizes are appropriate, fair and transparent for local traders and businesses
- Encourage self-employed traders to tender with others for larger contracts
- Have 'Buy Local' trade exhibitions to advertise what the City Hall authority needs to buy

- Promoting Inward Investment
- Research the locality's feasibility for investment
- Identify geographic and sectoral targets, and consider competitor positioning
- Develop marketing strategy and materials: Web site, 'welcome' package, aftercare program
- Develop business-friendly capacity
- Initiate a client tracking system
- Develop an investor-focused information system

- Sector (and business cluster) Development
- Developing broker and network agencies
- Supporting joint research
- Developing cluster-focused public procurement and local purchasing agreements
- Providing cluster specific information
- Developing cluster related marketing efforts
- Developing demand-led skills and education training programs

- Sector (and business cluster) Development
- Promote cluster in global markets
- Form export network
- Look for opportunities to 'brand' the products of clusters
- Support a cluster-based incubator
- Promote supporting institutions such as vocational schools, technology curriculum, training institutions

- Area Targeting and Regeneration Strategies
- Town center enhancement schemes
- Encouraging investment into growth nodes
- Encouraging investment into corridors
- Retraining of redundant workers
- Job search and employment outreach
- Entrepreneurship training and SME support programs

- Integrating Low Income or Hard-to-Employ Workers
- Demand-led job training
- Targeted outreach to vulnerable groups
- Basic workplace skills, job readiness training, literacy, remedial education
- Post placement follow-up support and training
- Employment support services such as child care
- Micro-enterprise support and home based employment

Goal 3: To develop the built and human infrastructure capacity needed for business growth

Objective 1: By 2010, ensure that appropriate investments and programs are in place to have eliminated or reduced considerably 10 of the highest priority business infrastructure constraints, as identified by business survey

Program 1: Industrial Premises Development Program

Program 2: Human Resource Enhancement Program

Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Program 1: International Donor Investment Program

Program 2: Investment Attraction Strategy

Goal 3: To develop the built and human infrastructure capacity needed for business growth

Objective 1: By 2010, ensure that appropriate investments and programs are in place to have eliminated or reduced considerably 10 of the highest priority business infrastructure constraints, as identified by business survey

Program 1: Industrial Premises Development Program

Project 1: Develop industrial and commercial property register

Project 2: Undertake property demand and supply research study

- **Goal 3**: To develop the built and human infrastructure capacity needed for business growth
- Objective 1: By 2010, ensure that appropriate investments and programs are in place to have eliminated or reduced considerably 10 of the highest priority business infrastructure constraints, as identified by business survey
- Program 2: Human Resource Enhancement Program
- Project 1: Undertake skills needs assessment with employers
- Project 2: Enable the provision of basic literacy courses for disadvantaged
- **Project 3**: Review the skills and skills needs of the unemployed

Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Program 1: International Donor Investment Program

Project 1: Review and maintain donor program database & contacts

Project 2: Develop donor liaison program

Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Program 2: Investment Attraction Strategy

Project 1: Business Location Service in City Hall

Project 2: Develop local business ambassadors program

Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Program 2: Investment Attraction Strategy

Project 3: Develop Investment Information Database

Project 4: Develop database and liaison program for international investors in the city

Goal 4: To attract new and inward investment projects from the private, public and third sectors, maximizing opportunities from the donor community

Objective 1: To increase the amount of investment in the city from all sectors to 10% higher than the national average by 2006

Program 2: Investment Attraction Strategy

Project 5: Develop targeted marketing effort to attract appropriate investment